

WalletImpact.com

CHECKLIST:

How To Find The Perfect Side Hustle

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Step 1: How Do You Want To Earn Extra Cash?

Ask yourself each of the following 3 questions and write down 5 to 10 answers for each one.

What Skills Do You Have? (Ex. Photoshop, Programming, Writing)

1. _____
2. _____
3. _____
4. _____
5. _____

What Interest Do You Have? (Ex. Play guitar, jog, play video games)

1. _____
2. _____
3. _____
4. _____
5. _____

What Problems Can You Solve? (Ex. Removing Malware From Computers)

1. _____
2. _____
3. _____
4. _____
5. _____

Step 2: Filter Your Results

Once you've got your list of ideas you need to go through each idea and ask these five questions to determine which is the best fit for you.

- **Do You Have A Desire To Do It?** If you don't have the desire to stick to it you'll more than like give up once things get tough or you'll just get board of it. So stick with something that fulfills you.
- **How Soon Do You Need The Money?** If you are looking to earn money ASAP with your side hustle then you may want to stay away from opportunities that will take longer to earn income. A good example of this would be starting a blog.
- **Is It Profitable?** Look for others who are making money doing what you want to do. This at least proves people are earning money from it and you can too. At this point you just need to have an idea if you can make money with it. I will show you how to validate it in step 5.
- **Do You Have The Time For It?** Some side hustles require much more time than others. Determine how much time you will need to set aside each week to do this side hustle.
- **Is There A Need For It?** Finally, the last question you need to ask yourself is there a need for it. Again you just need to have a basic idea if people want it. I will show you how to validate this in step 5.

Once you've run all the different ideas through the filters write down the top ideas below.

1. _____
2. _____
3. _____

Step 3: Validate Your Side Hustle

Finally, the last step is to validate your side hustle. To do that you need to prove that other people are doing it and that they are earning money from it. In this step there are 4 places you can look to validate your idea fast.

Elance.com If you have a service based side hustle idea or one on one consulting Elance is a great place to look to see if others are already outsourcing this task. Simply, go to Elance.com and click on *Find Work*. Then just do a search for the service you want to provide.

If you see a lot of jobs listed for what you want to do it's likely that a lot of people are looking for your particular service. If you don't see many jobs available you may need to consider another opportunity.

Udemy.com If you plan to offer a course of some kind, or do group coaching Udemy.com is a great place you can go to see if others have created courses on your topic already. Just do a search for the course you want to create and see what has already been made.

Do get discouraged if you see a lot of other people have already created a course on what you want to teach, it just means that there is a big demand for it.

Amazon Kindle Store. If you plan to write an ebook the best place to see if others are writing ebooks on the same topic is the Amazon Kindle Store. Do a search for the topic you want to write about and if you see a lot of others talking about it it's a good sign it could be profitable.

Another thing you could look at is the Amazon Bestseller Rank. Every product is assigned a bestseller rank number and if you see books in your category with a BSR of 20,000 or less this means they are selling a minimum of 5 or more books per day.

Fiverr.com Finally, that last place you can look is Fiverr.com. If you have a really obscure service and you couldn't find anything on Elance then Fiverr is a great place to look.

Simply do a search in Fiverr and see what you get. With Fiverr you can get everything from people who do voice overs to sing happy birthday in French. If it's odd it's likely on Fiverr.

My Side Hustle Is _____

What's Next...

Now that you have an idea and you've validated it the next step is to take action and find your first customer. Also remember none of this is permanent, my only suggestion for you is to give it 90 days.

The next step is to find your first client, so be on the lookout for more on how to get up and rolling.

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